



Community Consolidated
SCHOOL DISTRICT 181

Fiscal Year 2022 Budget Highlights



Approval of the Fiscal Year 21-22 Budget



Presentation Overview

- Introduction
- Assumptions Influencing FY 2022 Budget
- All Funds Historical Summary
- Operating Funds
- FY 2022 Budget Overview & Timeline
- Appendix:
 - Vision, Mission & Objectives
 - Budget/Fund Accounting Overview & Characteristics



Introduction

We value our children's future through education.

We take pride in educating our students through our resources.



- Pertinent Information related to funding
- Fiscal Operations and Financial Planning
- Comprehensive Description of the FY 2022 Budget
- Characteristics of the District



Assumptions Influencing FY 2022 Budget - Revenue

- Local
 - Property tax is budgeted at 99.25% of extended levy.
 - Corporate Personal Property Replacement Tax will remain flat
 - Interest Earning will remain flat
 - Registration fees will remain flat
- State
 - Evidence-Based Funding (EBF) is represented at 100% of last year's amount
 - The amount due to D181 is calculated based on our District's ability to raise local resources as well student enrollment of the District.
 - FY21 EBF Base = \$2,249,698
 - (Evidence-Based Funding, English Learners Education, Sp. Ed Personnel, Sp. Ed Funding for Children, Sp. Ed Summer School)
 - 100% Restricted Grants-In-Aid = \$550,000
 - (Sp. Ed Private Tuition, Reg/Voc. Transportation, Sp. Ed Transportation, State Library Grant)
- Federal Categorical Revenue = \$2,250,000
 - (IDEA, IDEA Pre-School, IDEA CEIS, Title I, Title II, Title III, Special Milk Program, ESSER III)



Assumptions Influencing FY 2022 Budget - Expenditures

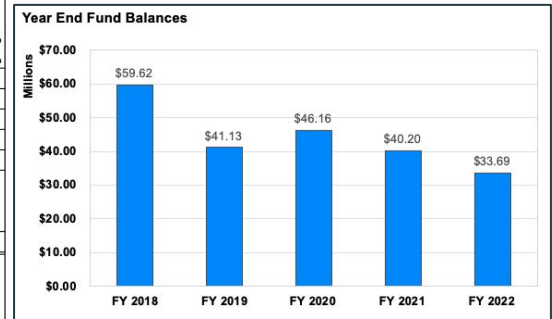
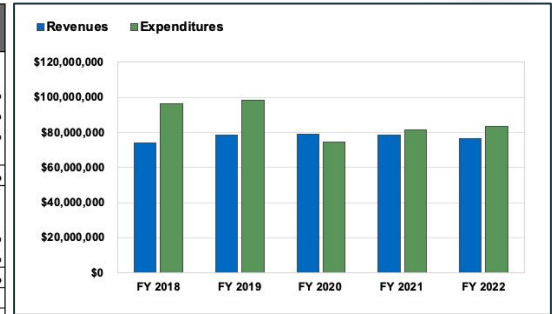
- Salaries
 - Administration and non-union salaries are budgeted to accommodate 1.4% to 3.5% increase
 - HCHTA salaries are budgeted to accommodate 0.75% to 3.5% increase per the contract
 - HESS salaries are budgeted to accommodate 3.5% increase per the contract
 - 1% $\Delta \approx \pm$ \$450,000
- Benefits
 - Benefits are budgeted to reflect a 2% increase due to anticipated health care premium increases
 - 1% $\Delta \approx \pm$ \$57,000
- Student/Teacher Ratio remains at current levels
 - 5 Teachers Contingency for Remote Learning
- School Allocations remain flat
- Departments remain at 100% of requested amount to support department initiatives
 - Annual Capital Improvement Plan = approximately \$2,154,879 w/ \$5,500,000 for District Office Building
 - Book Adoption Plan = approximately \$850,000
 - Technology Plan = approximately \$690,000
- Abatement (Fund Balance Strategy + HMS) = approximately \$6,153,000



FY 2022 TOTAL Fund Summary

Education (10), O&M (20), Debt Service (30), Transportation (40), IMRF/SS (50), Capital Projects (60), Working Cash (70), FP&S (90)

	AFR FY 2018	AFR FY 2019	% Δ	AFR FY 2020	% Δ	BUDGET FY 2021	PROJECTED FY 2022	\$ Δ	% Δ
REVENUE									
Local	\$69,908,341	\$74,792,145	6.99%	\$75,049,238	0.34%	\$73,568,040	\$71,686,647	(\$1,881,393)	-2.56%
State	\$3,133,197	\$2,928,932	-6.52%	\$2,969,693	1.39%	\$2,905,946	\$2,798,106	(\$107,840)	-3.71%
Federal	\$907,660	\$1,054,888	16.22%	\$960,174	-8.98%	\$1,999,284	\$2,251,965	\$252,681	12.64%
Other	\$0	\$0		\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$73,949,198	\$78,775,965	6.53%	\$78,979,105	0.26%	\$78,473,270	\$76,736,718	(\$1,736,552)	-2.21%
EXPENDITURES									
Salary and Benefit Costs	\$51,138,975	\$51,603,015	0.91%	\$51,741,873	0.27%	\$51,935,957	\$53,827,237	\$1,891,280	3.64%
Other	\$45,200,978	\$46,665,623	3.24%	\$22,636,081	-51.49%	\$29,802,132	\$29,425,361	(\$376,771)	-1.26%
TOTAL EXPENDITURES	\$96,339,953	\$98,268,638	2.00%	\$74,377,954	-24.31%	\$81,738,089	\$83,252,598	\$1,514,509	1.85%
SURPLUS / DEFICIT	(\$22,390,755)	(\$19,492,673)		\$4,601,151		(\$3,264,819)	(\$6,515,881)	(\$3,251,062)	
OTHER FINANCING SOURCES / USES									
Other Financing Sources	\$60,316,761	\$4,323,743		\$7,574,468		\$8,935,143	\$14,264,910 *	\$5,329,767	59.65%
Other Financing Uses	(\$5,617,194)	(\$3,318,922)		(\$7,140,994)		(\$11,630,822)	(\$14,264,910)	(\$2,634,088)	22.65%
TOTAL OTHER FIN. SOURCES / USES	\$54,699,567	\$1,004,821		\$433,474		(\$2,695,679)	(\$0)	\$2,695,679	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$32,308,812	(\$18,487,852)		\$5,034,625		(\$5,960,498)	(\$6,515,881)	(\$555,383)	
BEGINNING FUND BALANCE	\$27,306,869	\$59,615,681		\$41,127,829		\$46,162,454	\$40,201,956	(\$5,960,498)	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0	\$0		
YEAR END BALANCE	\$59,615,681	\$41,127,829		\$46,162,454		\$40,201,956	\$33,686,075	(\$6,515,881)	
FUND BALANCE AS % OF EXPENDITURES	61.88%	41.85%		62.06%		49.18%	40.46%		
FUND BALANCE AS # OF MONTHS OF EXPEND.	7.43	5.02		7.45		5.90	4.86		

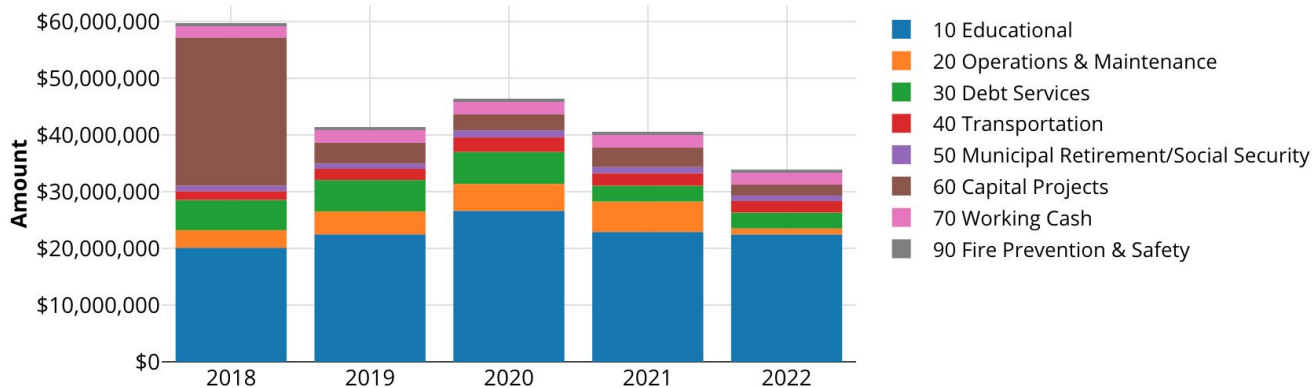


*Other Financing Sources/Uses: Debt Certificates (\$457,000), Abatement (\$6.1M), Facilities Master Plan (\$2.1M), & District Office Building (\$5.5M)

Historical Fund Summary

[Education \(10\)](#), [O&M \(20\)](#), [Debt Service \(30\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#), [Capital Projects \(60\)](#), [Working Cash \(70\)](#), [FP&S \(90\)](#)

Fund	2018	2019	2020	2021 (Unaudited)	2022 (Forecasted)
10 Educational	\$20,104,158	\$22,463,016	\$26,615,098	\$ 23,084,310	\$ 22,647,739
20 Operations & Maintenance	\$ 3,092,658	\$ 4,035,029	\$ 4,732,431	\$ 5,447,222	\$ 1,149,753
30 Debt Services	\$ 5,321,027	\$ 5,555,826	\$ 5,635,536	\$ 2,291,834	\$ 2,299,820
40 Transportation	\$ 1,557,568	\$ 1,962,396	\$ 2,571,137	\$ 2,178,090	\$ 2,001,507
50 Municipal Retirement/Social Security	\$ 955,814	\$ 932,183	\$ 1,222,074	\$ 1,040,472	\$ 918,044
60 Capital Projects	\$26,120,528	\$ 3,667,564	\$ 2,827,221	\$ 3,593,706	\$ 2,096,341
70 Working Cash	\$ 2,210,086	\$ 2,253,050	\$ 2,295,337	\$ 2,301,738	\$ 2,307,738
90 Fire Prevention & Safety	\$ 253,842	\$ 258,765	\$ 263,620	\$ 264,584	\$ 265,134
TOTAL	\$59,615,681	\$41,127,829	\$46,162,454	\$ 40,201,956	\$ 33,686,076

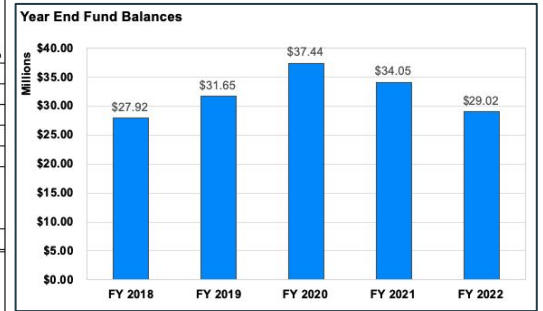
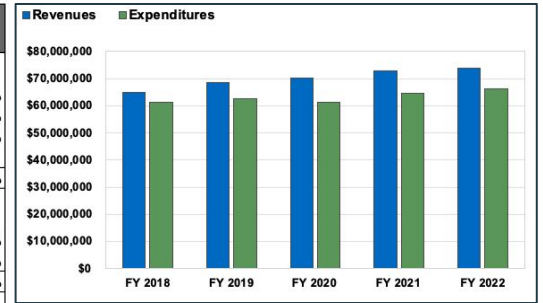




FY 2022 Operating Fund Summary

Education (10), O&M (20), Transportation (40), IMRF/SS (50), Working Cash (70)

	AFR		AFR		BUDGET		PROJECTED		\$ Δ	% Δ
	FY 2018	FY 2019	% Δ	FY 2020	% Δ	FY 2021	FY 2022			
REVENUE										
Local	\$61,061,207	\$65,088,689	6.60%	\$66,439,995	2.08%	\$68,004,460	\$68,951,861	\$947,401	1.39%	
State	\$3,033,197	\$2,478,932	-18.27%	\$2,969,693	19.80%	\$2,905,946	\$2,798,106	(\$107,840)	-3.71%	
Federal	\$907,660	\$1,054,888	16.22%	\$960,174	-8.98%	\$1,999,284	\$2,251,965	\$252,681	12.64%	
Other	\$0	\$0		\$0		\$0	\$0	\$0		
TOTAL REVENUE	\$65,002,064	\$68,622,509	5.57%	\$70,369,862	2.55%	\$72,909,690	\$74,001,932	\$1,092,242	1.50%	
EXPENDITURES										
Salary and Benefit Costs	\$51,138,975	\$51,603,015	0.91%	\$51,741,873	0.27%	\$51,935,957	\$53,827,237	\$1,891,280	3.64%	
Other	\$10,206,495	\$10,980,003	7.58%	\$9,563,033	-12.91%	\$12,727,156	\$12,436,836	(\$290,320)	-2.28%	
TOTAL EXPENDITURES	\$61,345,470	\$62,583,018	2.02%	\$61,304,906	-2.04%	\$64,663,113	\$66,264,073	\$1,600,960	2.48%	
SURPLUS / DEFICIT	\$3,656,594	\$6,039,491		\$9,064,956		\$8,246,577	\$7,737,858	(\$508,719)		
OTHER FINANCING SOURCES / USES										
Other Financing Sources	\$3,812,583	\$1,004,821		\$409,524		\$0	\$0	\$0		
Other Financing Uses	(\$1,469,260)	(\$3,318,922)		(\$3,684,077)		(\$11,630,822)	(\$12,764,910)*	(\$1,134,088)	9.75%	
TOTAL OTHER FIN. SOURCES / USES	\$2,343,323	(\$2,314,101)		(\$3,274,553)		(\$11,630,822)	(\$12,764,910)	(\$1,134,088)		
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$5,999,917	\$3,725,390		\$5,790,403		(\$3,384,245)	(\$5,027,052)	(\$1,642,807)		
BEGINNING FUND BALANCE	\$21,920,367	\$27,920,284		\$31,645,674		\$37,436,077	\$34,051,832	(\$3,384,245)		
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0	\$0			
YEAR END BALANCE	\$27,920,284	\$31,645,674		\$37,436,077		\$34,051,832	\$29,024,780	(\$5,027,052)		
FUND BALANCE AS % OF EXPENDITURES	45.51%	50.57%		61.07%		52.66%	43.80%			
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.46	6.07		7.33		6.32	5.26			



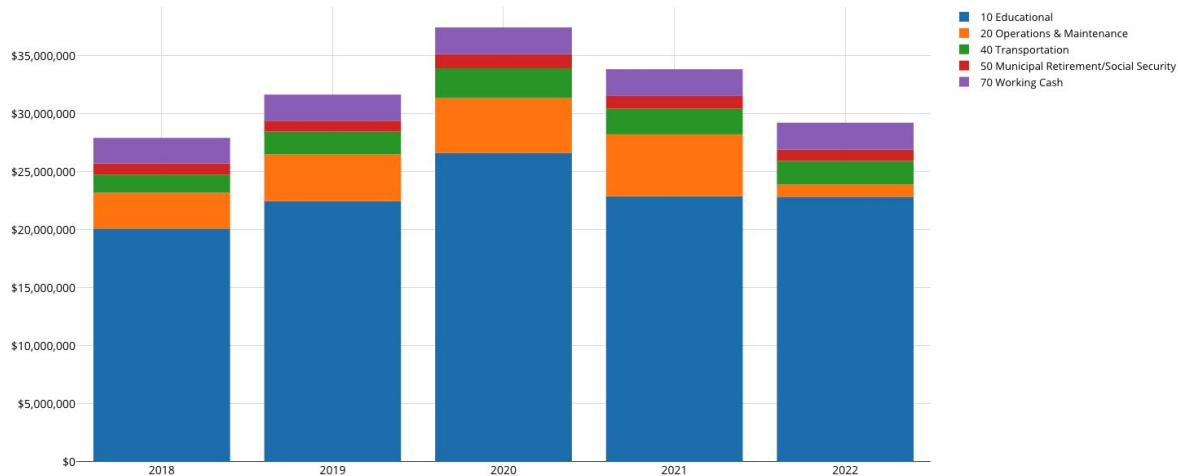
*Other Financing Sources/Uses: Debt Certificates (\$457,000), Abatement (\$4.6M), Facilities Master Plan (\$2.1M), & District Office Building (\$5.5M)



Operating Fund Summary

[Education \(10\)](#), [O&M \(20\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#), [Working Cash \(70\)](#)

Fund	2018	2019	2020	2021 (Unaudited)	2022 (Forecasted)
10 Educational	\$ 20,104,158	\$ 22,463,016	\$ 26,615,098	\$ 23,084,310	\$ 22,647,739
20 Operations & Maintenance	\$ 3,092,658	\$ 4,035,029	\$ 4,732,431	\$ 5,447,222	\$ 1,149,753
40 Transportation	\$ 1,557,568	\$ 1,962,396	\$ 2,571,137	\$ 2,178,090	\$ 2,001,507
50 Municipal Retirement/Social Security	\$ 955,814	\$ 932,183	\$ 1,222,074	\$ 1,040,472	\$ 918,045
70 Working Cash	\$ 2,210,086	\$ 2,253,050	\$ 2,295,337	\$ 2,301,738	\$ 2,307,738
TOTAL	\$ 27,920,284	\$ 31,645,674	\$ 37,436,077	\$ 34,051,832	\$ 29,024,782

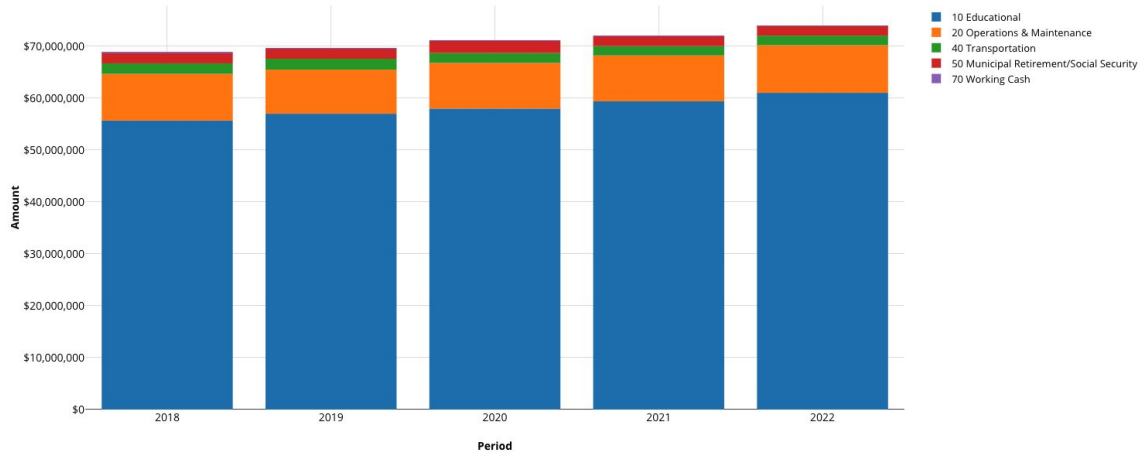




Operating Revenue History

[Education \(10\)](#), [O&M \(20\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#), [Working Cash \(70\)](#)

Fund	2018	2019	2020	2021 (Unaudited)	2022 (Forecasted)
10 Educational	\$ 53,867,710	\$ 55,989,445	\$ 57,185,713	\$ 60,305,046	\$ 61,026,802
20 Operations & Maintenance	\$ 7,004,087	\$ 8,498,659	\$ 8,787,879	\$ 8,977,895	\$ 9,180,289
40 Transportation	\$ 2,024,800	\$ 2,106,015	\$ 2,012,960	\$ 1,773,538	\$ 1,848,143
50 Municipal Retirement/Social Security	\$ 2,080,170	\$ 1,985,426	\$ 2,341,023	\$ 1,846,810	\$ 1,940,700
70 Working Cash	\$ 25,297	\$ 42,964	\$ 42,287	\$ 6,401	\$ 6,000
TOTAL	\$ 65,002,064	\$ 68,622,509	\$ 70,369,862	\$ 72,909,690	\$ 74,001,932

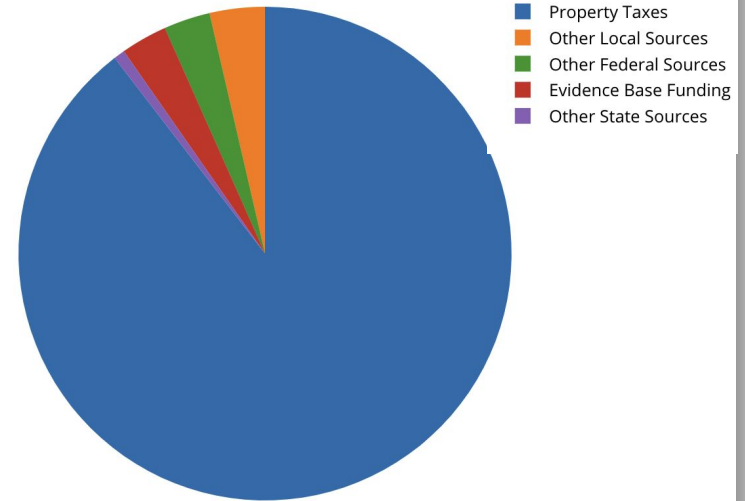




FY 2022 Forecasted - Operating Revenue by Source

Education (10), O&M (20), Transportation (40), IMRF/SS (50), Working Cash (70)

Source	Amount	% of Total
1000 Property Taxes	\$ 66,272,300	89.55%
1000 Other Local Sources	\$ 2,679,561	3.62%
3000 Evidence Base Funding	\$ 2,249,699	3.04%
3000 Other State Sources	\$ 548,407	0.74%
4000 Other Federal Sources	\$ 2,251,965	3.04%
TOTAL	\$ 74,001,932	100.00%

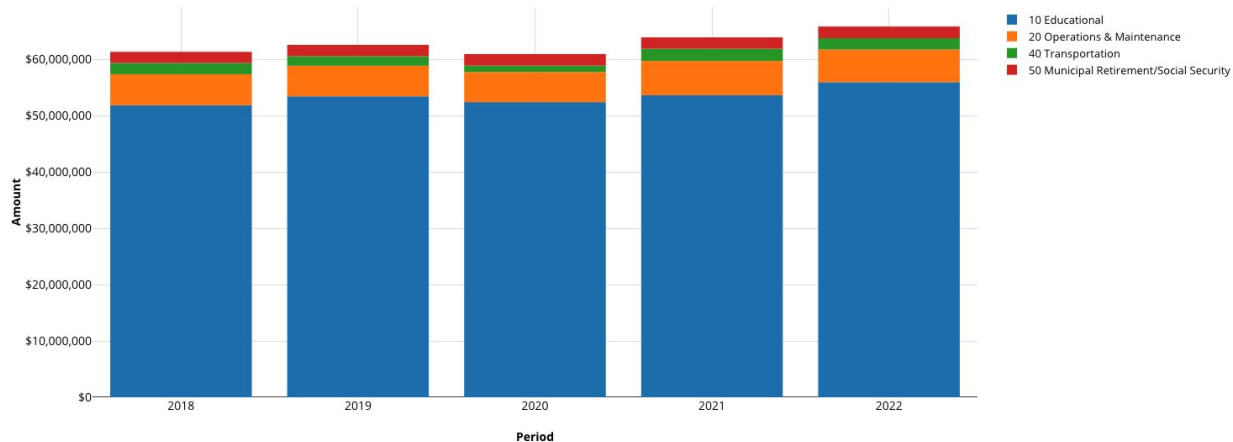




Operating Expenditure History

[Education \(10\)](#), [O&M \(20\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#)

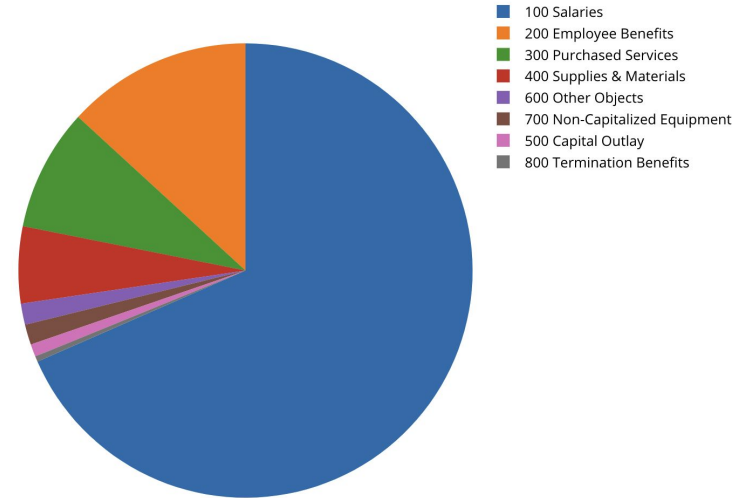
Fund	2018	2019	2020	2021 (Unaudited)	2022 (Forecasted)
10 Educational	\$ 51,853,940	\$ 53,444,486	\$ 52,376,550	\$ 54,338,000	\$ 56,353,342
20 Operations & Maintenance	\$ 5,511,545	\$ 5,428,288	\$ 5,473,005	\$ 6,130,116	\$ 5,822,879
40 Transportation	\$ 1,999,929	\$ 1,701,187	\$ 1,404,219	\$ 2,166,585	\$ 2,024,725
50 Municipal Retirement/Social Security	\$ 1,980,056	\$ 2,009,057	\$ 2,051,132	\$ 2,028,412	\$ 2,063,127
TOTAL	\$ 61,345,470	\$ 62,583,018	\$ 61,304,906	\$ 64,663,113	\$ 66,264,074



FY 2022 Forecasted - Operating Expenditure by Object

[Education \(10\)](#), [O&M \(20\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#)

Object	Amount	% of Total
100 Salaries	\$ 45,142,704	68.1%
200 Employee Benefits	\$ 8,684,533	13.1%
300 Purchased Services	\$ 6,043,744	9.1%
400 Supplies & Materials	\$ 3,579,608	5.4%
500 Capital Outlay	\$ 614,041	0.9%
600 Other Objects	\$ 994,399	1.5%
700 Non-Capitalized Equipment	\$ 948,758	1.4%
800 Termination Benefits	\$ 256,286	0.4%
TOTAL	\$ 66,264,073	100.00%





FY 2022 Budget Summary

[Education \(10\)](#), [O&M \(20\)](#), [Debt Service \(30\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#), [Capital Projects \(60\)](#), [Working Cash \(70\)](#), [FP&S \(90\)](#)

FUND	Unaudited Est. Fund Balance as of 6/30/2021	Revenue	Expenditure	Surplus	Transfers**	Unaudited Est. Fund Balance as of 6/30/2022
10 Educational	\$ 23,084,310 *	\$ 61,026,802	\$ 56,353,342	\$ 4,673,460	\$ (5,110,031)	\$ 22,647,739
20 Operations & Maintenance	\$ 5,447,222	\$ 9,180,289	\$ 5,822,879	\$ 3,357,410	\$ (7,654,879)	\$ 1,149,753
40 Transportation	\$ 2,178,090	\$ 1,848,143	\$ 2,024,726	\$ (176,583)	\$ -	\$ 2,001,507
50 Municipal Retirement/Social Security	\$ 1,040,472	\$ 1,940,700	\$ 2,063,127	\$ (122,427)	\$ -	\$ 918,045
70 Working Cash	\$ 2,301,738	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ 2,307,738
TOTAL OPERATING FUNDS	\$ 34,051,832	\$ 74,001,934	\$ 66,264,074	\$ 7,737,860	\$ (12,764,910)	\$ 29,024,782
30 Debt Services	\$ 2,291,834	\$ 2,731,600	\$ 9,333,645	\$ (6,602,045)	\$ 6,610,031	\$ 2,299,820
60 Capital Projects	\$ 3,593,706	\$ 2,636	\$ 7,654,880	\$ (7,652,244)	\$ 6,154,879	\$ 2,096,341
90 Fire Prevention & Safety	\$ 264,584	\$ 550	\$ -	\$ 550	\$ -	\$ 265,134
TOTAL ALL FUNDS	\$ 40,201,956	\$ 76,736,720	\$ 83,252,599	\$ (6,515,879)	\$ -	\$ 33,686,077

* Includes restricted insurance fund

** Other Financing Sources/Uses: Debt Certificates (\$457,000), Abatement (\$6.1M), Facilities Master Plan (\$2.1M), & District Office Building (\$5.5M)



FY 2022 Budget Timeline

~~5/10/21 BoE Meeting: Approval to Publish Tentative FY 2022 Budget~~

~~5/13/21: Legal Ad (Hinsdalean)~~

~~5/11/21 - 6/21/21: FY 2022 Tentative Budget (ISBE Format) on Public Display~~

6/21/21 BoE Meeting: Public Hearing and Board approval of FY 2022 Budget

FY 2022 Approved Budget filed with the County Clerks of DuPage and Cook Counties and Illinois State Board of Education by 7/21/21

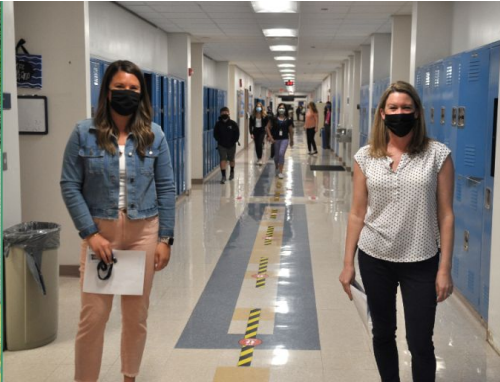
FY 2022 Approved Budget posted on the District's website and notice sent to parents and guardians of students by 7/21/21

Recommendation: Recommend approval at the Board of Education Meeting

District Vision and Mission Statement

Vision: To be a community school district where students develop the skills they need to change the world and the confidence they need to do it.

Mission: To provide a premier educational experience that teaches students to be critical thinkers and enables them to achieve their full potential academically, socially, and emotionally.



Board Financial Objectives

Strategic Goals - Operational Integrity

Ensure fiscal stability and appropriate resources for programming and facilities.

1. Align financial budgets with strategic plan goals
2. Evaluate ROI of programs and expenditures to student outcomes.
3. Balanced & sustainable short and long-term budgets.
4. Quality facilities that support student learning.
5. Stay informed about potential state and federal impacts on funding, represent District needs and community expectations where possible.

Fund Balances

- Adequate financial planning is necessary
- Board should target an audited fund balance of not less than 30% and not more than 50% representing approximately 90-180 days of total expenditures.





Budget/Fund Accounting Overview

- Revenue Classifications
 - Revenues are recorded according to the Illinois School Program Accounting Manual.
 - Fund (Education, O&M, Transportation, Etc.)
 - Source (Local, State, Federal)
 - Three Major Categories of Revenue
 - Local – Property Taxes, Corporate Taxes, Tuition, Interest Income, Food Service, Activity Income, Textbooks, Other Local Revenue
 - State - Evidence-Based Funding (EBF), Categorical Grants, Transportation reimbursement, Special Education
 - Federal – Federal Grants
- Expenditure Classification
 - Expenditures are recorded according to the Illinois School Program Accounting Standards.
 - Fund – (Education, O&M, Transportation, Etc.) established for specific activities or objectives and operates in accordance with designated purposes
 - Function – designates the specific program or purpose for which funds are used
 - Object – describes the type of expense within each function

Budget/Fund Accounting Overview



10 - Education Fund

- Largest fund
- Educational programs, teachers' salaries and benefits, instructional materials, student tech, and SPED



20 - Operations and Maintenance Fund

- Maintaining school buildings and grounds, custodial and maintenance salaries/benefits
- Utility costs, building maintenance/equipment, etc.
- Revenue from local taxes, evidence-based funding, interest income, and rentals

30 - Debt Service Fund

- Payment of principal and interest of debt and capital leases

Budget/Fund Accounting Overview

40 - Transportation Fund

- Student transportation needs: regular, vocational and special education
- Revenues include local taxes, evidence-based funding and state transportation reimbursement.



50 - Municipal Retirement Fund

- Also known as the IMRF/SS Fund: pays District's share of required pension contributions

60 - Capital Improvement Fund

- Major construction and improvement projects
- Revenues from bond issues and fund transfers



Budget/Fund Accounting Overview

70 - Working Cash Fund

- No expenditures can be made from the Working Cash Fund
- Specific taxes levied or working cash bond issues are deposited and used to supplement the revenue for other funds.
- Transfers can be made with BOE approval

80 - Tort Fund

- This fund is responsible for liability
- D181 does not utilize the Tort Fund

90 - Life Safety Fund

- The Life Safety Fund is used for eligible code-required building projects.



District Characteristics

- 7.1 square miles of DuPage & Cook County
 - Hinsdale, Clarendon Hills, Burr Ridge, Oak Brook, and Willowbrook
- Tax Base Composition
 - 95% Residential; 5% Commercial
- 2021 - 2022 Projected Enrollment = 3,616
- 2021 - 2022 Staff = 584
- 2 Middle Schools & 7 Elementary Schools
- Financial Profile Score 2020 = 3.9 Recognition

