



Community Consolidated  
**SCHOOL DISTRICT 181**

# Fiscal Year 2020 Unaudited Year End



# FY 2020 Unaudited Year End - Revenue Overview

**Total YTD Revenues**  
**\$82,888,887**

Variance to Budget \$1,207,326

**FAVORABLE**

**YTD Local Sources**  
**\$76,079,264**

Variance to Budget \$1,401,904

**FAVORABLE**

**YTD State Sources**  
**\$2,803,636**

Variance to Budget \$-18,175

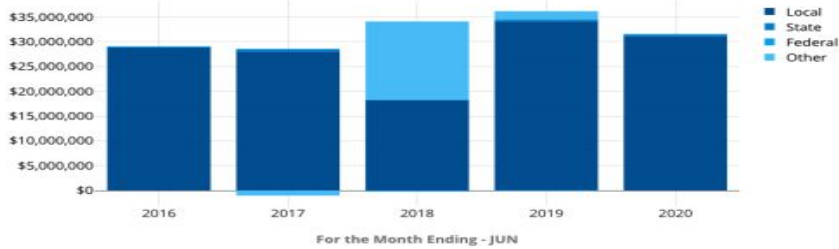
**UNFAVORABLE**

**YTD Federal Sources**  
**\$743,333**

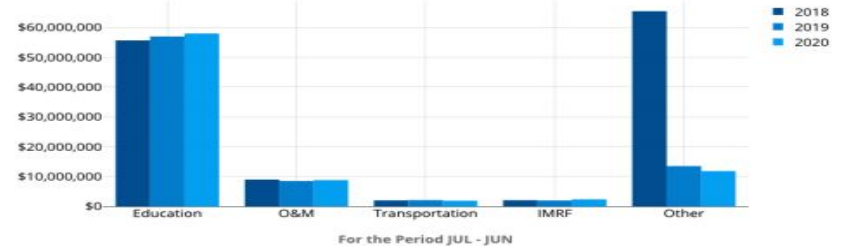
Variance to Budget \$-148,260

**UNFAVORABLE**

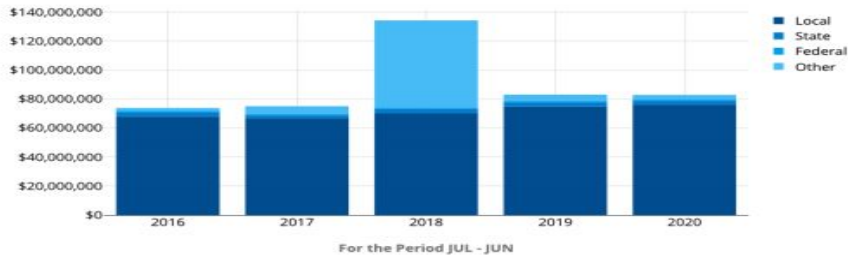
Historical Revenues for Current Month



Year to Date Revenues by Fund



Year to Date Revenues by Source



Source Level2	For the Period JUL - JUN				
	2016	2017	2018	2019	2020
1100 Ad Valorem Taxes	\$64,605,869	\$63,837,198	\$66,904,829	\$70,481,817	\$71,699,993
1200 Payments in Lieu of Taxes	\$499,513	\$464,872	\$464,291	\$502,278	\$549,809
1500 Earnings on Investments	\$72,009	\$160,286	\$605,606	\$1,239,455	\$807,759
1800 Textbook Income	\$1,339,689	\$806,158	\$727,037	\$790,883	\$1,355,142
1900 Other Revenue from Local Sources	\$943,530	\$684,604	\$1,037,237	\$1,025,032	\$885,356
3000 Unrestricted Grants-in-Aid	\$814,587	\$855,744	\$2,242,188	\$2,245,921	\$2,249,699
3100 Special Education	\$1,515,481	\$1,055,049	\$457,184	\$194,185	\$150,143
3300 Bilingual Education	\$12,392	\$8,863	\$0	\$0	\$0
3500 State Transportation Reimbursement	\$293,496	\$262,256	\$427,594	\$486,056	\$353,795
4300 Title I	\$97,807	\$77,955	\$95,247	\$122,372	\$86,535
4600 Federal Special Education	\$863,263	\$587,628	\$675,641	\$744,915	\$517,559



# FY 2020 Unaudited Year End - Revenue Variance Overview

Total YTD Revenue

**\$82,888,887**

Variance to Budget \$1,207,326

**FAVORABLE**

YTD Local Sources

**\$76,079,264**

Variance to Budget \$1,401,904

**FAVORABLE**

Textbook fee Income adjustment =  
Approx. \$880,000

CPPRT = Approx. \$150,000

YTD State Sources

**\$2,803,636**

Variance to Budget \$-18,175

**UNFAVORABLE**

No line item variance over \$75,000

YTD Federal Sources

**\$743,333**

Variance to Budget \$-148,260

**UNFAVORABLE**

No line item variance over \$75,000

Note: Variance list above includes any account line item > \$75,000

# FY 2020 Unaudited Year End - Expenditure Overview



Total YTD Expenses  
**\$76,455,964**

Variance to Budget \$-6,592,219

**FAVORABLE**

YTD Salaries & Benefits  
**\$51,722,069**

Variance to Budget \$-2,215,676

**FAVORABLE**

YTD Purchased Services  
**\$4,744,388**

Variance to Budget \$-1,039,311

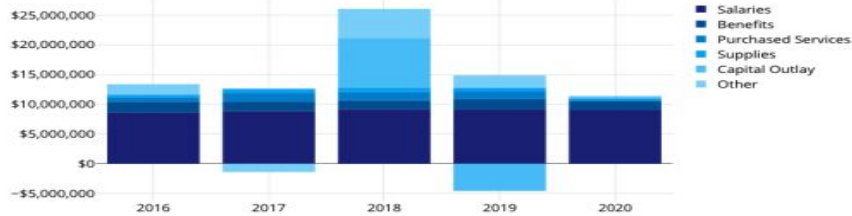
**FAVORABLE**

YTD Other Expenses  
**\$19,989,507**

Variance to Budget \$-3,337,232

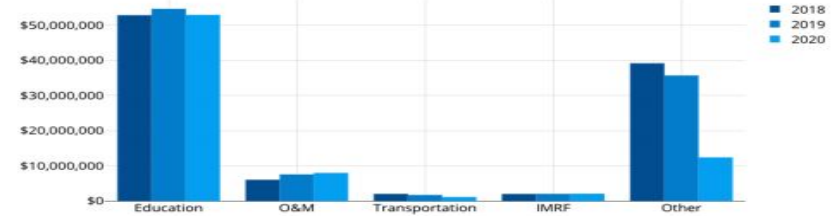
**FAVORABLE**

Historical Expenses for Current Month



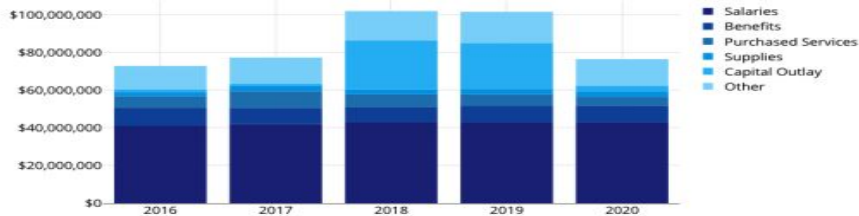
For the Month Ending - JUN

Year to Date Expenses by Fund



For the Period JUL - JUN

Year to Date Expenses by Object



For the Period JUL - JUN

For the Period JUL - JUN

Object	For the Period JUL - JUN				
	2016	2017	2018	2019	2020
Salaries	\$41,082,328	\$41,932,730	\$42,985,041	\$42,921,970	\$43,035,064
Benefits	\$9,694,824	\$8,739,006	\$8,153,947	\$8,679,629	\$8,687,005
Purchased Services	\$6,006,275	\$8,737,881	\$6,590,270	\$6,234,507	\$4,744,388
Supplies	\$2,259,270	\$2,791,830	\$2,701,022	\$2,771,246	\$2,720,748
Capital Outlay	\$1,425,156	\$1,088,251	\$25,948,699	\$24,438,899	\$3,222,438
Other Objects	\$8,435,718	\$8,668,966	\$9,242,911	\$11,556,951	\$9,917,589
Non-Capitalized Equipment	\$200,379	\$816,319	\$557,588	\$1,459,222	\$698,433
Termination Benefits	\$114,095	\$138,102	\$160,475	\$205,975	\$205,472
Transfers	\$3,641,880	\$4,388,644	\$5,617,194	\$3,318,922	\$3,224,828



# FY 2020 Unaudited Year End - Expenditure Variance Overview

## Total YTD Expenses

**\$76,455,964**

Variance to Budget \$-6,592,219

**FAVORABLE**

### YTD Salaries & Benefits

**\$51,722,069**

Variance to Budget \$-2,215,676

**FAVORABLE**

FMLA = Approx. \$200,000  
HCHTA Contract Contingency =  
Approx. \$500,000  
Teacher Replace = Approx. \$200,000  
Lane Changes = Approx. \$100,000  
Substitutes = Approx. \$390,000  
Classified Replace = Approx. \$90,000  
Health Insurance Contingency =  
Approx. \$590,000  
Approx. savings -\$2,070,000

### YTD Purchased Services

**\$4,744,388**

Variance to Budget \$-1,039,311

**FAVORABLE**

Consultants = Approx. \$100,000  
Field Trip Tran. = Approx. \$110,000  
Reg./Voc. Tran. = Approx. \$400,000  
Prof. Dev. = Approx. \$240,000  
SpEd Tran. = Approx. \$150,000

Approx. savings - \$1,000,000

### YTD Other Expenses

**\$19,989,507**

Variance to Budget \$-3,337,232

**FAVORABLE**

Classroom Sup. = Approx. \$450,000  
Utilities = Approx. \$225,000  
HMS = Approx. \$1.4 mill.  
FMP = Approx. \$1 mill.

Approx. savings - \$3,075,000

Note: Variance list above includes any account line item > \$75,000

# FY 2020 Budget Year End - Unaudited Fund Balance



## Fund Balance

For the Period Ending June 30, 2020

FUND	Fund Balance July 1, 2019	Revenues	Expenditures	Other Sources / (Uses)	Fund Balance June 30, 2020
Educational	\$22,463,016	\$57,911,748	\$52,413,392	(\$417,415)	\$27,543,957
Operations and Maintenance	\$4,035,029	\$8,801,292	\$5,360,570	(\$2,617,472)	\$4,858,280
Debt Service	\$5,555,826	\$8,556,565	\$9,246,834	\$1,060,242	\$5,925,798
Transportation	\$1,962,396	\$1,903,228	\$1,132,085	\$0	\$2,733,539
IMRF	\$932,183	\$2,342,011	\$2,051,133	\$0	\$1,223,061
Capital Projects	\$3,667,564	\$64,246	\$3,027,122	\$2,012,472	\$2,717,160
Working Cash	\$2,253,050	\$42,288	\$0	\$0	\$2,295,338
Tort	\$0	\$0	\$0	\$0	\$0
Fire Prevention and Safety	\$258,765	\$4,855	\$0	\$0	\$263,620
<b>TOTAL ALL FUNDS</b>	<b>\$41,127,829</b>	<b>\$79,626,233</b>	<b>\$73,231,136</b>	<b>\$37,827</b>	<b>\$47,560,752</b>

# Fiscal Year 2021 Budget Highlights





# Table of Contents

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- Budget/Fund Accounting Overview
- Assumptions Influencing FY 2021 Budget
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# District Characteristics

- Located within 7.1 square miles of DuPage County and Cook County
  - Communities of Hinsdale, Clarendon Hills, Burr Ridge, Oak Brook, and Willowbrook
- Tax Base Composition
  - 95% Residential
  - 5% Commercial
- 2020 - 2021 Projected Enrollment = 3,666
- 2020 - 2021 Staff = 584
- 2 Middle Schools & 7 Elementary Schools
- Financial Profile Score
  - 2019 = 3.9 Recognition



# Board Financial Objectives

- Strategic Goals - Operational Integrity

Ensure fiscal stability and appropriate resources for programming and facilities.

1. Align financial budgets with the goals established in the strategic plan.
2. Evaluate the return on investment of programs and expenditures as it relates to student outcomes.
3. Maintain balanced and sustainable short and long-term budgets.
4. Maintain quality facilities that support student learning.
5. Continue to stay informed about potential state and federal impacts on funding, and represent District needs and community expectations where possible.

- Fund Balances

Adequate financial planning is necessary to operate the schools and provide the highest quality educational programs possible, consistent with the financial resources available. Therefore, the Board should target an audited fund balance of not less than 30% and not more than 50% representing approximately ninety to one hundred eighty days of total expenditures.



# Budget/Fund Accounting Overview

- 10-Education Fund
  - The Education Fund is the largest fund in terms of dollars and volume of transactions. It includes items related to the educational programs. Teachers' salaries and benefits, instructional materials, student technology, and special education costs are just a few prominent examples of expenditures from this fund.
- 20-Operations and Maintenance Fund
  - The Operations and Maintenance Fund captures the cost relating to the operating and maintaining of school buildings and grounds. Custodial and Maintenance salaries/benefits are the largest expenditures in this fund. Utility costs, building maintenance/equipment and other operational essentials are expended from O&M fund as well. Revenue is received from local taxes, evidence-based funding, interest income and rental.
- 30-Debt Service Fund
  - This fund is used solely for payment of principal and interest of debt and capital leases.



# Budget/Fund Accounting Overview

- 40-Transportation Fund
  - Expenditures associated with student transportation needs of Community Consolidated School District 181 are located in the Transportation Fund. Regular, vocational and special education transportation are included. Revenues include local taxes, evidence-based funding and state transportation reimbursement.
- 50-Municipal Retirement Fund
  - Also known as the IMRF/SS Fund, this fund is used to pay the District's share of required pension contributions.
- 60-Capital Improvement Fund
  - Major construction and improvement projects are funded through the Capital Improvement Fund and draw revenues from bond issues and fund transfers.



# Budget/Fund Accounting Overview

- 70-Working Cash Fund
  - No expenditures can be made from the Working Cash Fund, but specific taxes levied or working cash bond issues are deposited in this fund and used to supplement the revenue for other funds. Transfers can be made with Board of Education approval to designated funds.
- 80-Tort Fund
  - This fund is responsible for liability. D181 does not utilize the Tort Fund.
- 90-Life Safety Fund
  - The Life Safety Fund is used for eligible code-required building projects.



# Budget/Fund Accounting Overview

- Revenue Classifications
  - Revenues are recorded according to the Illinois School Program Accounting Manual.
    - Fund (Education, O&M, Transportation, Working Cash, Etc.)
    - Source (Local, State, Federal)
  - Three Major Categories of Revenue
    - Local – Property Taxes, Corporate Taxes, Tuition, Interest Income, Food Service, Activity Income, Textbooks, Other Local Revenue
    - State - Evidence-Based Funding (EBF), Categorical Grants, Transportation reimbursement, Special Education
    - Federal – Federal Grants
- Expenditure Classification
  - Expenditures are recorded according to the Illinois School Program Accounting Standards.
    - Fund – (Education, O&M, Transportation, Working Cash, Etc.) established for specific activities or objectives and operates in accordance with designated purposes
    - Function – designates the specific program or purpose for which funds are used
    - Object – describes the type of expense within each function

# Assumptions Influencing FY21 Budget - Revenue



- Local
  - Property tax is budgeted at 99.75% of extended levy.
  - Decrease Corporate Personal Property Replacement Tax
  - Decrease Interest Earning
  - Flat Registration fees
  - Rental fees will be at \$0
- State
  - Evidence-Based Funding (EBF) is represented at 100% of last year's amount
    - The amount due to D181 is calculated based on our District's ability to raise local resources as well student enrollment of the District.
    - FY21 EBF Base = \$2,249,698
      - (Evidence-Based Funding, English Learners Education, Sp. Ed Personnel, Sp. Ed Funding for Children, Sp. Ed Summer School)
  - 100% Restricted Grants-In-Aid = \$621,811
    - (Sp. Ed Private Tuition, Reg/Voc. Transportation, Sp. Ed Transportation, State Library Grant)
- Federal
  - IDEA Grants = \$544,000
  - Title Grants = \$193,000
  - Other Grants = \$137,000



# Assumptions Influencing FY21 Budget - Expenditures

- Salaries
  - Administration and non-union salaries are budgeted to accommodate 2.2%
  - HCHTA salaries are budgeted to accommodate 0.75% to 3.5% per the contract
  - HESS salaries are budgeted to accommodate 3% increase per the contract.
  - 1%  $\Delta \approx$  +/- \$440,000
- Benefits
  - Benefits are budgeted to reflect an 4% increase due to health care premium increases.
  - 1%  $\Delta \approx$  +/- \$87,000
- Student/Teacher Ratio remains at current levels
- School Allocations remain flat
- Departments remain at 100% of requested amount to support department initiatives
- Annual Capital Improvement Plan = approximately \$2,100,000
- Hinsdale Middle School = approximately \$2,100,000
- COVID-19 - TBD

# Fiscal Year 2021 COVID-19 Related Expense Levers

## Adhering To Health Monitoring & Cleaning/Disinfecting Protocols

- Hand Sanitizer
- Disinfectant
- Thermometers
- Deep cleaning due to confirmed case

## Hiring Staff To Implement Health & Safety Protocols

- Custodial Staff
- Substitute Teachers
- Nurses

## Providing Personal Protective Equipment (PPE)

- Masks
- Gloves
- Shields
- Gowns

## Transportation

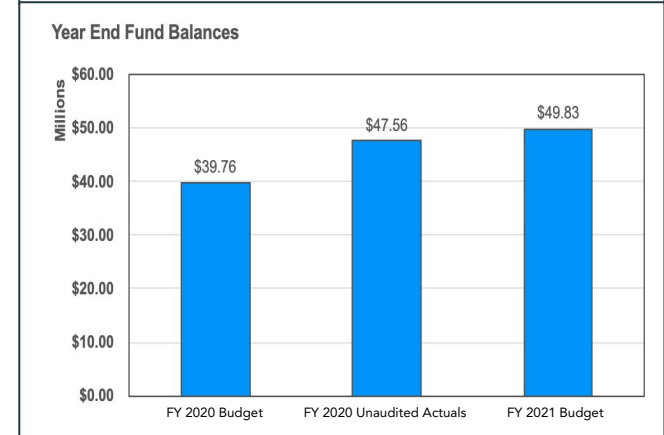
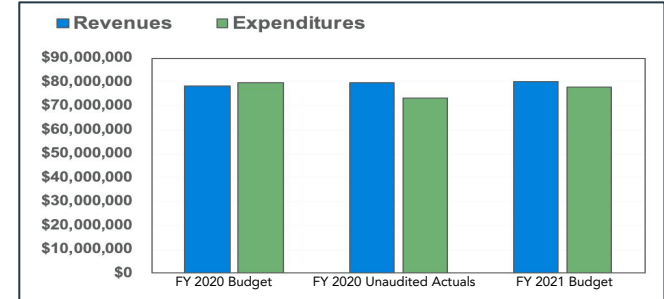
- Increase in routes
- Bus Sanitization
- Masks for buses

- \$123,502.60 has been expended for supplies and services related to COVID-19 since July
- \$24,657.05 has been expended for student refunds due to COVID-19.

# FY 2021 TOTAL Budget Summary

(Education (10), O&M (20), Debt Service (30), Transportation (40), IMRF/SS (50), Capital Projects (60), Working Cash (70), Tort (80), FP&S (90))

	BUDGET	UnAudited	REVENUE / EXPENDITURE		
	FY 2020	FY2020	% Δ	FY 2021	% Δ
<b>REVENUE</b>					
Local	\$74,677,360	\$76,079,263	1.88%	\$76,239,161	0.21%
State	\$2,821,811	\$2,803,636	-0.64%	\$2,821,811	0.65%
Federal	\$891,592	\$743,333	-16.63%	\$964,400	29.74%
Other	\$0	\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$78,390,764</b>	<b>\$79,626,232</b>	<b>1.58%</b>	<b>\$80,025,372</b>	<b>0.50%</b>
<b>EXPENDITURES</b>					
Salary and Benefit Costs	\$53,937,744	\$51,722,069	-4.11%	\$52,857,656	2.20%
Other	\$25,819,641	\$21,509,069	-16.69%	\$24,896,091	15.75%
<b>TOTAL EXPENDITURES</b>	<b>\$79,757,386</b>	<b>\$73,231,138</b>	<b>-8.18%</b>	<b>\$77,753,747</b>	<b>6.18%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$1,366,622)</b>	<b>\$6,395,094</b>		<b>\$2,271,625</b>	
<b>OTHER FINANCING SOURCES / USES</b>					
Other Financing Sources	\$3,290,797	\$3,262,654		\$2,591,113	
Other Financing Uses	(\$3,290,797)	(\$3,224,827)		(\$2,591,113)	
<b>TOTAL OTHER FIN. SOURCES / USES</b>	<b>\$0</b>	<b>\$37,827</b>		<b>\$0</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>(\$1,366,622)</b>	<b>\$6,432,921</b>		<b>\$2,271,625</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$41,127,829</b>	<b>\$41,127,829</b>		<b>\$47,560,750</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$39,761,207</b>	<b>\$47,560,750</b>		<b>\$49,832,375</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>49.85%</b>	<b>64.95%</b>		<b>64.09%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>5.98</b>	<b>7.79</b>		<b>7.69</b>	

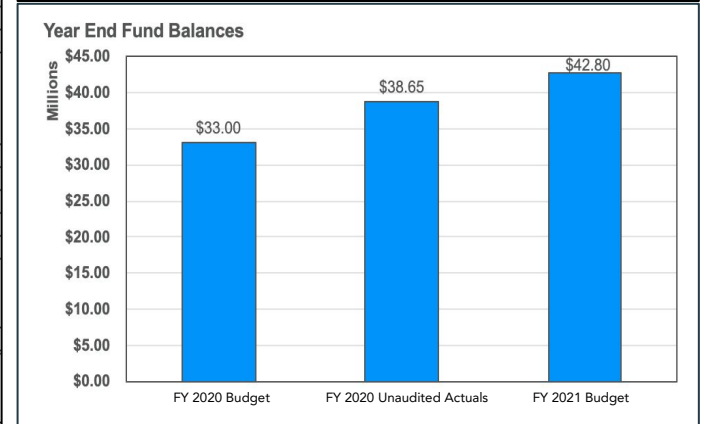
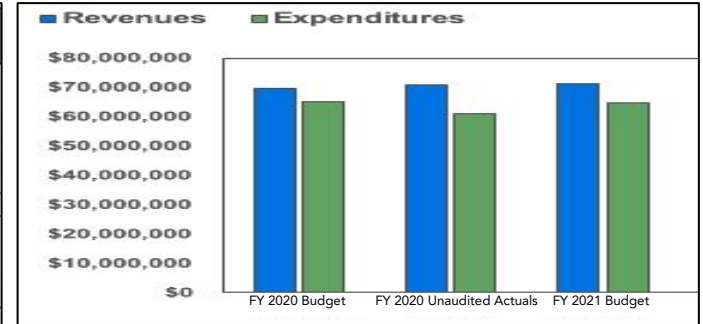


\*Debt Service abatement amount is not included in FY 2021 budget. Range of estimated amount = \$1,170,000 - \$3,605,000

# FY 2021 Operating Budget Summary

(Education (10), O&M (20), Transportation (40), IMRF/SS (50), Working Cash (70))

	BUDGET		UnAudited		REVENUE / EXPENDITURE	
	FY 2020	FY2020	FY2020	% Δ	FY 2021	% Δ
<b>REVENUE</b>						
Local	\$65,883,896	\$67,453,598		2.38%	\$67,475,466	0.03%
State	\$2,821,811	\$2,803,636		-0.64%	\$2,821,811	0.65%
Federal	\$891,592	\$743,333		-16.63%	\$964,400	29.74%
Other	\$0	\$0			\$0	
<b>TOTAL REVENUE</b>	<b>\$69,597,300</b>	<b>\$71,000,567</b>		<b>2.02%</b>	<b>\$71,261,677</b>	<b>0.37%</b>
<b>EXPENDITURES</b>						
Salary and Benefit Costs	\$53,937,744	\$51,722,069		-4.11%	\$52,857,656	2.20%
Other	\$11,018,230	\$9,235,111		-16.18%	\$11,662,355	26.28%
<b>TOTAL EXPENDITURES</b>	<b>\$64,955,975</b>	<b>\$60,957,180</b>		<b>-6.16%</b>	<b>\$64,520,011</b>	<b>5.84%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$4,641,325</b>	<b>\$10,043,387</b>			<b>\$6,741,666</b>	
<b>OTHER FINANCING SOURCES / USES</b>						
Other Financing Sources	\$0	\$80,910			\$0	
Other Financing Uses	(\$3,290,797)	(\$3,115,797)			(\$2,591,113)	
<b>TOTAL OTHER FIN. SOURCES / USES</b>	<b>(\$3,290,797)</b>	<b>(\$3,034,887)</b>			<b>(\$2,591,113)</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$1,350,528</b>	<b>\$7,008,500</b>			<b>\$4,150,553</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$31,645,674</b>	<b>\$31,645,674</b>			<b>\$38,654,174</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$32,996,202</b>	<b>\$38,654,174</b>			<b>\$42,804,727</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>50.80%</b>	<b>63.41%</b>			<b>66.34%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>6.10</b>	<b>7.61</b>			<b>7.96</b>	



\*Debt Service abatement amount is not included in FY 2021 budget. Range of estimated amount = \$1,170,000 - \$3,605,000



# FY 2021 Budget Timeline

BoE Meeting 6/22/20: Approval to Publish Tentative FY 2021 Budget

Legal Ad (Hinsdalean): 8/13/20

FY 2021 Tentative Budget (ISBE Format) on Public Display: 8/13/20 - 9/14/20

BoE Meeting 9/14/20: Public Hearing and Board approval of FY 2021 Budget

FY 2021 Approved Budget filed with the County Clerks of DuPage and Cook Counties and Illinois State Board of Education by 9/30/20

FY 2021 Approved Budget posted on the District's website and notice sent to parents and guardians of students by 9/30/20

**Motion: To approve the FY 2021 Budget**