

HINSDALE CCSD 181 BALANCE SHEET

October 2006

Fund Balance:

Education Fund	\$ 17,860,008.58
Operations & Maintenance	\$ 4,136,876.39
Transportation	\$ 2,107,651.87
IMRF/SS	\$ 1,101,416.99
Working Cash	\$ 1,942,373.17
	<u>\$ 27,148,327.00</u>
Bond & Interest	\$ 3,988,853.68
Site and Construction	\$ 6,396,177.33
	<u>\$ 37,533,358.01</u>

Assets:

Cash	\$ 3,155,308.83
Petty Cash	\$ 300.00
Investments	\$ 34,411,779.43
	<u>\$ 37,567,388.26</u>
Liabilities	<u>\$ 34,030.25</u>
	<u>\$ 37,533,358.01</u>

**HINSDALE CCSD 181
BUDGET TO ACTUAL
FISCAL YEAR COMPARISONS
OCTOBER 31, 2006**

REVENUES BY SOURCE

	FY-2006 BUDGET (Revised)	10/31/2005 ACTUAL	PERCENT OF BUDGET	FY-2007 BUDGET	10/31/2006 ACTUAL	PERCENT OF BUDGET
Education Fund						
Local	\$ 35,298,247	\$ 15,860,276	45%	\$ 35,793,700	\$ 17,136,216	48%
State	\$ 2,234,132	\$ 342,282	15%	\$ 2,429,132	\$ 712,596 ^{a.}	29%
Federal	<u>\$ 367,621</u>	<u>\$ 134,216</u>	37%	<u>\$ 367,621</u>	<u>\$ 122,616</u>	33%
	<u><u>\$ 37,900,000</u></u>	<u><u>\$ 16,336,773</u></u>	43%	<u><u>\$ 38,590,453</u></u>	<u><u>\$ 17,971,428</u></u>	47%
Operations and Maintenance Fund						
Local	<u>\$ 4,500,000</u>	<u>\$ 1,960,518</u>	44%	<u>\$ 4,626,100</u>	<u>\$ 2,268,311</u>	49%

a. Revenue difference attributable to timing difference in receipt of revenue and additional Special Ed Orphan funding.

**HINSDALE CCSD 181
BUDGET TO ACTUAL
FISCAL YEAR COMPARISONS
OCTOBER 31, 2006**

REVENUES BY FUND

	FY-2006 BUDGET (Revised)	10/31/2005 ACTUAL	PERCENT OF BUDGET	FY-2007 BUDGET	10/31/2006 ACTUAL	PERCENT OF BUDGET
Education	\$ 37,900,000	\$ 16,336,773	43%	\$ 38,590,453	\$ 17,971,428	47%
Op. - Maint. Fund	\$ 4,500,000	\$ 1,960,518	44%	\$ 4,626,100	\$ 2,268,311	49%
Transportation Fund	\$ 1,320,000	\$ 990,741	75%	\$ 830,000 ^{b.}	\$ 164,549	20%
IMRF/FICA Fund	\$ 1,300,000	\$ 525,085	40%	\$ 1,440,000	\$ 614,280	43%
Working Cash Fund	\$ 35,000	\$ 6,214	18%	\$ 48,000	\$ 22,506	47%
Total Operating Funds	<u>\$ 45,055,000</u>	<u>\$ 19,819,331</u>	44%	<u>\$ 45,534,553</u>	<u>\$ 21,041,074^{a.}</u>	46%
Bond & Interest Fund	\$ 4,627,884	\$ 1,921,965	42%	\$ 4,316,079	\$ 2,119,288	49%
Site & Construction Fund	<u>\$ 650,000</u>	<u>\$ 388,445</u>	60%	<u>\$ 400,000</u>	<u>\$ 193,966</u>	48%
	<u>\$ 50,332,884</u>	<u>\$ 22,129,742</u>	44%	<u>\$ 50,250,632</u>	<u>\$ 23,354,328</u>	46%

a. The increase in percentage of revenue received attributable to receipt of Cook County taxes earlier than in prior year.

b. Revenue for Transportation Fund is overstated. In 2005 no levy was requested for Transportation Fund.

**HINSDALE CCSD 181
BUDGET TO ACTUAL
FISCAL YEAR COMPARISONS
OCTOBER 31, 2006**

EXPENDITURES BY FUND

	FY-2006 BUDGET (Revised)	10/31/2005 ACTUAL	PERCENT OF BUDGET	FY-2007 BUDGET	10/31/2006 ACTUAL	PERCENT OF BUDGET
Education	\$ 37,190,305	\$ 8,452,440	23%	\$ 39,121,706	\$ 8,173,386	21%
Op. - Maint. Fund	\$ 4,396,968	\$ 1,348,656	31%	\$ 4,867,357	\$ 1,288,201	26%
Transportation Fund	\$ 1,410,935	\$ 178,034	13%	\$ 1,472,099	\$ 59,025 ^{a.}	4%
IMRF/FICA Fund	\$ 871,836	\$ 222,352	26%	\$ 1,099,772	\$ 270,499	25%
Working Cash Fund	\$ -	\$ -	0%	\$ -	\$ -	0%
Total Operating Funds	<u>\$ 43,870,044</u>	<u>\$ 10,201,482</u>	23%	<u>\$ 46,560,934</u>	<u>\$ 9,791,111</u>	21%
Bond & Interest Fund	\$ 4,261,792	\$ 1,188,890	28%	\$ 4,236,755	\$ 1,100,940	26%
Site & Construction Fund	<u>\$ 20,597,000</u>	<u>\$ 9,562,220</u>	46%	<u>\$ 5,858,000</u>	<u>\$ 3,888,756</u>	66%
	<u><u>\$ 68,728,836</u></u>	<u><u>\$ 20,952,592</u></u>	30%	<u><u>\$ 56,655,689</u></u>	<u><u>\$ 14,780,807</u></u>	26%

a. Payment on one invoice withheld until billing problem was resolved.

**HINSDALE CCSD 181
BUDGET TO ACTUAL
FISCAL YEAR COMPARISONS
OCTOBER 31, 2006**

EXPENDITURES BY OBJECT

	FY-2006 BUDGET (Revised)	10/31/2005 ACTUAL	PERCENT OF BUDGET	FY-2007 BUDGET	10/31/2006 ACTUAL	PERCENT OF BUDGET
Education Fund						
Salaries	\$ 25,214,775	\$ 4,552,688	18%	\$ 29,115,217 ^{a.}	\$ 5,410,197	19%
Benefits	\$ 6,979,011	\$ 2,096,093	30%	\$ 4,633,882 ^{b.}	\$ 1,350,439	29%
Outside Services	\$ 2,705,510	\$ 1,191,066	44%	\$ 2,775,840	\$ 841,134	30%
Supplies	\$ 1,351,015	\$ 465,370	34%	\$ 1,594,406	\$ 434,962	27%
Capital Outlay	\$ 126,994	\$ 35,835	28%	\$ 483,360	\$ 18,773	4%
Other	\$ 450,000	\$ 71,881	16%	\$ 156,000	\$ 73,503	47%
Tuition	\$ 363,000	\$ 39,507	11%	\$ 363,000	\$ 44,377	12%
	<u>\$ 37,190,305</u>	<u>\$ 8,452,440</u>	23%	<u>\$ 39,121,705</u>	<u>\$ 8,173,385</u>	21%

a. Salaries are reported on a cash basis. Ten month employees have option to be paid on 10 or 12 month basis.
The deferred amount is expensed in June of each fiscal year.

A portion of salary increase is attributable to TRS Pension being charged to salaries.

b. Decrease in benefits due to TRS Pension being charged to salaries.

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EXPENDITURES BY OBJECT

	FY-2006 BUDGET (Revised)	10/31/2005 ACTUAL	PERCENT OF BUDGET	FY-2007 BUDGET	10/31/2006 ACTUAL	PERCENT OF BUDGET
O & M Fund						
Salaries	\$ 1,459,193	\$ 471,794	32%	\$ 1,534,296	\$ 519,520	34%
Benefits	\$ 219,375	\$ 65,605	30%	\$ 252,281	\$ 68,988	27%
Outside Services	\$ 976,150	\$ 369,214	38%	\$ 1,114,007	\$ 316,875	28%
Supplies	\$ 1,125,500	\$ 340,918	30%	\$ 1,476,773	\$ 334,380	23%
Capital Outlay	\$ 125,000	\$ 101,125	81%	\$ 140,000	\$ 48,438	35%
Other	\$ 491,750	\$ -	0%	\$ 350,000	\$ -	0%
	<u>\$ 4,396,968</u>	<u>\$ 1,348,656</u>	31%	<u>\$ 4,867,357</u>	<u>\$ 1,288,201</u>	26%
Transportation						
Outside Services	\$ 1,356,900	\$ 178,034	13%	\$ 1,415,633	\$ 59,025 ^a	4%

a. Increase in Transportation expenditure attributable to busing of additional students because of Chicago Avenue Construction. Anticipate busing to end January 1, 2007